

**VILLAGE OF CLINTON
DDA SYNOPSIS OF ACTIVITY
MARCH 11, 2019**

The DDA makes the last Downtown Streetscape Debt Service payment of \$35,790 in May 2019. The Debt Service for acquiring and demolition of the property at 108 Tecumseh Road was \$41,827 as of November 2018. That debt will be combined with the proposed Church Street Parking Lot Project and proposed South Alley Improvement Project. The new combined debt will be spread over 16 years at 3 percent interest. The \$35,000 from the Streetscape debt and \$13,000 from the 108 Tecumseh Road debt will be used to make principal and interest payments.

The Village does not have engineering cost estimates for the Church Street Parking Lot and South Alley Improvement Projects at this point. The Church Street Parking lot is estimated to cost \$233,000 for engineering and construction. The South Alley Project is roughly estimated at \$150,000. That cost will depend on the scope of the work and the condition of the utilities under the alley. After the Village closes on the Church Street house, it can start the survey work and preliminary engineering. The 2019-20 Budget may have to be adjusted after the Village gets the scope of work and preliminary engineering completed.

There is \$1,800 for Christmas in the Village and \$4,100 for miscellaneous DDA projects. The DDA has talked about funding some downtown activities, small improvements, banners or Christmas decorations.