

Projected Budget Report

Local Unit Name: Village of Clinton
Local Unit Code: 46060
Current Fiscal Year End Date: 3/31/2015
Fund Name: General Fund

REVENUES	2014-15 Budget	Percentage Change	2015-16 Budget	Assumptions
Property Taxes	\$ 512,000	%	\$ 503,000	Decreased personal property taxes. Less \$38,000 for soccer field improvements.
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 195,000	%	\$ 195,560	
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 144,300	%	\$ 142,800	
Licenses & Permits	\$ 10,000	%	\$ 10,000	
Interest Income	\$ 1,000	%	\$ 900	
Grant Revenues	\$ 35,000	%	\$ 35,000	
Other Revenues	\$ 64,500	%	\$ 63,800	
Interfund Transfers (In)	\$ 113,000	%	\$ 75,000	
Total Revenues	\$ 1,074,800		\$ 1,026,060	
EXPENDITURES				
General Government	\$ 394,820	%	\$ 385,890	No capital projects in Tate Park. Smaller transfers to Equipment, Sewer and DDA funds.
Police and Fire	\$ 473,150	%	\$ 482,950	
Other Public Safety	\$ 13,600	%	\$ 13,600	
Roads	\$ -	%	\$ -	
Other Public Works	\$ -	%	\$ -	
Health and Welfare	\$ -	%	\$ -	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 126,150	%	\$ 100,620	
Capital Outlay	\$ -	%	\$ -	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ -	%	\$ -	
Interfund Transfers (Out)	\$ 116,670	%	\$ 43,000	
Total Expenditures	\$ 1,124,390		\$ 1,026,060	
Net Revenues (Expenditures)	\$ (49,590)		\$ -	
Beginning Fund Balance	\$ 562,911		\$ 513,321	
Ending Fund Balance	\$ 513,321		\$ 513,321	

Commentary: The 2015-16 Budget is only a preliminary estimate at this time (October 7, 2014).